

H.R. 6, ENERGY TAX INCENTIVES ACT OF 2005
Fiscal Years 2005 - 2015, In Millions of Dollars

Oil and Gas Production and Enhanced Refining

1. Natural gas distribution lines treated as 15-year property	-1,019
2. Geological and geophysical expenditures amortized over 2 years	-974
3. Expensing for refinery investments	-406
4. Definition of small refiner for purposes of oil depletion deduction	-158
5. Arbitrage rules not to apply to prepayment for natural gas	-53
6. Natural gas gathering pipelines treated as 7-year property	-16
7. Cooperative pass through of expensing for low sulfur compliance	<u>-7</u>

Total Oil and Gas **-2,633**

Electricity Reliability

1. Transmission property treated as 15-year property	-1,239
2. Nuclear decommissioning	-1,293
3. Treatment of electric cooperative income (85/15 test)	-277
4. Sales of electricity transmission property to implement restructuring	19
5. Production tax credit for nuclear power facilities	-278
6. 5-Year NOL for electric transmission equipment	<u>-52</u>

Total Electricity Reliability **-3,120**

Renewable and Clean Energy Incentives

1. Extension and expansion of renewable electricity production credit (sec. 45)	-2,747
2. Clean renewable energy bonds	<u>-411</u>

Total Renewable and Clean Energy Incentives **-3,158**

Clean Coal

1. Credit for investment in clean coal facilities	-1,612
2. 84-month amortization for pollution control facilities	-1,147
3. Modification of credit for producing fuel from nonconventional sources	-88
4. Production tax credit for facilities producing coke or coke gas	<u>-101</u>

Total Clean Coal **-2,948**

Energy Efficiency and Conservation Measures

1. Alternative technology vehicle credits	-874
2. Credit for installing alternative fuel refueling property	-71
3. Sunset deduction for clean-fuel vehicles and refueling property	2
4. Energy equivalent tax rate for diesel-water emulsions	negligible
5. Extend biodiesel tax incentives and expand to renewable diesel	-194
6. Small producer credits for biodiesel and ethanol	-181
7. Residential energy efficient property purchases	-31
8. Business installation of fuel cells, microturbines, and solar property	-246
9. Energy efficient existing homes	-556
10. Energy efficient new homes	-28
11. Energy efficient commercial buildings	-243
12. Energy efficient appliances	-180
13. Research and development credit for energy research	-92
14. Studies: Recycling and National Sciences Academy	<u>0</u>

Total Energy Efficiency and Conservation Measures **-2,694**

TOTAL ENERGY TAX INCENTIVES **-14,553**

Other Provisions

1. Extension of Oil Spill Liability Trust Fund tax	2,508
2. Extension of Leaking Underground Storage Tank Trust Fund tax	349
3. Section 197 modification	171
4. Clarification of tire excise tax	<u>negligible</u>

Total Other Provisions **3,028**

NET ENERGY INCENTIVES **-11,525**

Energy Tax Incentives in H.R. 6

Fiscal Years 2005 – 2015

